

You're Safe with Us!

With Coosa Pines FCU, Your Deposited Funds are Insured

In these unsteady economic times, many members are concerned about the security of their deposits. We want you to know that deposits with Coosa Pines FCU are insured through both NCUA and ESI.

How It Works

Coosa Pines FCU deposits are federally insured up to \$100,000 per depositor (up to \$250,000 for Roth, Traditional and Educational IRAs) through NCUA (National Credit Union Administration). The National Credit Union Administration (NCUA) is the independent federal agency that charters and supervises federal credit unions. NCUA is backed of the full faith and credit of the U.S. government, and insures the savings of 80 million account holders in all federal credit unions and many state-chartered credit unions.

And, because of our long-time stability, we are also insured up to an additional \$250,000 per depositor (and up to \$250,000 for Roth, Traditional, and Educational IRAs) through ESI (Excess Share Insurance Corporation, a licensed insurance company).

This extra coverage through ESI is exclusive to credit unions, although not every credit union meets the criteria for ESI. Coosa Pines FCU must satisfy ESI's strict underwriting standards. The credit union must also subject itself to mandatory quarterly reporting, on-going monitoring and field examination by ESI.

What It Means for You

This means that between joint and individual accounts, Coosa Pines FCU can insure deposited funds from \$350,000 to \$700,000 per member, depending on how the member account deposits are structured. (Jointly deposited and individually deposited funds are insured separately.) And it means that our IRA accounts are insured up to \$500,000.

If you have any questions regarding how your funds are insured, please feel free to call any of our offices to speak with a staff member or manager.

For more information on NCUA, visit www.ncua.gov.

For more information on Excess Share Insurance, visit www.excessshare.com.

