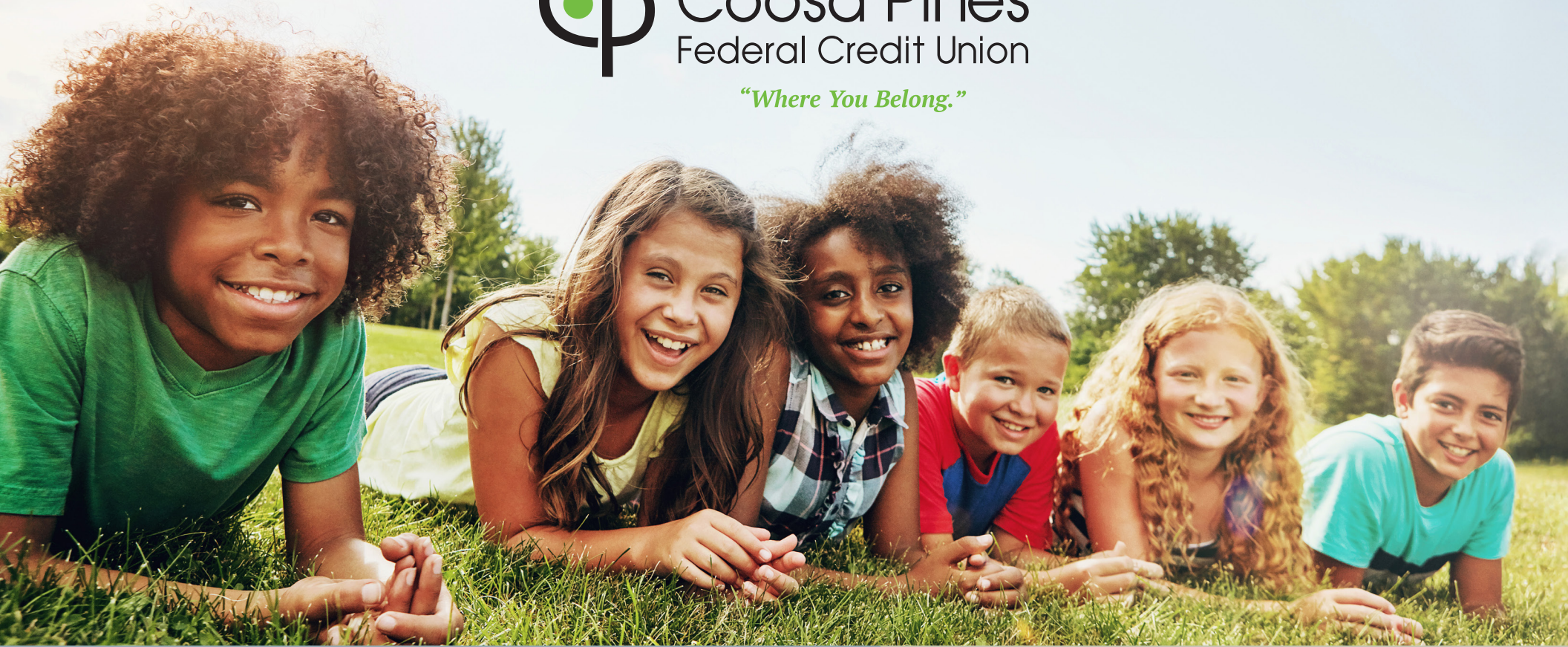


“Where You Belong.”

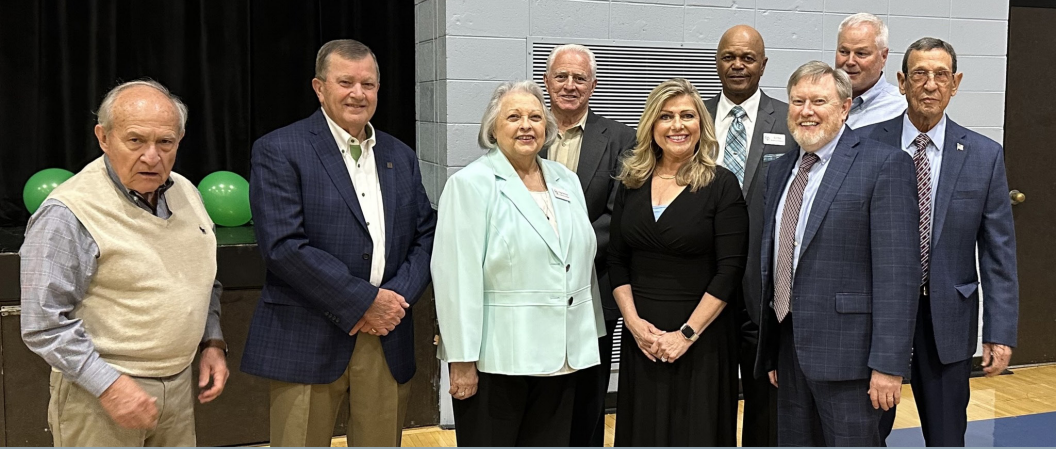


COMMUNITY BASED. MEMBER OWNED.
Dedicated to serving and investing in the communities that we call home.

2025 ANNUAL REPORT



MARCH: Once again Coosa Pines Federal Credit Union was voted Best of the Coosa Valley in five categories; Best Credit Union, Place to Work, Auto Loan Provider, Mortgage Loan Provider and Financial Planning. We appreciate our members and the communities we serve.



APRIL: Coosa Pines Federal Credit Union celebrated our 75th Anniversary at the Annual Meeting held on April 14, 2025. Our Board of Directors, Staff, Members, and guests in attendance enjoyed meeting and listening to guest speaker Ms. Brenda Ladun of ABC 33/40 News.



MAY: Coosa Pines FCU awarded thirty-one \$1,000 academic scholarships to graduating seniors who are members of the credit union and exemplify our credit union's values of personal and civic responsibility. Their character is highlighted through letters of recommendation from their teachers, coaches, and others.

Forbes

**2025 BEST CREDIT UNIONS IN EACH STATE
ALABAMA / RANKED #2**

JUNE: Coosa Pines Federal Credit Union was one of six credit unions named by Forbes Magazine as 2025 Best in State. We came in at #2 overall. This recognition highlights the institution's commitment to excellence, member service, and community, based on independent surveys regarding trust, financial advice, and digital services.

MISSION STATEMENT

Maximize member benefits by providing cost-effective services while maintaining financial soundness and promoting the philosophy of the credit union movement.

Follow us on
Social Media



76TH ANNUAL MEETING AGENDA

- Call to Order
- Invocation
- Pledge of Allegiance
- Ascertain a Quorum
- Acceptance of the Minutes of the 75th Annual Meeting Held April 15, 2025
- Opening Remarks
- Chairman's Report to Membership
- Report of Directors
- President's Report to Membership
- Report of Committees
- Unfinished Business
- New Business
- Nominating Committee Results
- Prize Drawings
- Adjournment

2025 ANNUAL MEETING MINUTES

- The 75th Annual Meeting was held on April 15, 2025, at the Limbaugh Community Center with 226 members in attendance.
- Chairman Gene Welch called the meeting to order at 7:00pm
- Chairman Gene Welch ascertained that there was a quorum present.
- Mark Haynes led the Pledge of Allegiance. Jimmy Johnson led the invocation.
- Chairman Gene Welch gave opening remarks and entertained a motion to accept the minutes and reports of the prior meeting held on March 25, 2024, as included in the 2025 Annual Report. After a motion and a second, the minutes and reports were approved.
- President/ CEO Don Carden introduced the Guest Speaker- Brenda Ladun, News Anchor and Reporter for ABC 33/40.
- Chairman Gene Welch delivered the Chairman's Report and the Report of Directors to the members.
- President/ CEO, Don Carden, delivered the President's Report to the members.
- Supervisory Committee Chair, Peggy Berryman presented the Supervisory Committee Report to the Members.
- There was no unfinished or new business.
- Mack Lee announced the Nominating Committee results. Wayne Hall and Gene Welch were elected by acclamation for 3-year terms.
- Prize drawings were held.
- A motion to adjourn was made, seconded, and the meeting adjourned at 8:00 p.m.



PRESIDENT'S REPORT

At 76 years old, Coosa Pines Federal Credit Union is doing better than ever! Since 1950, when we began at the paper mill, our mission has remained to support our members and the community. As a not-for-profit financial institution, we exist for you, not for outside investors. We are proud to embody the credit union motto: "People helping people."

Returning Value to Our Owners

Because our members are our owners, we believe in sharing our success. In November 2025, we returned \$1 million to our members as a bonus dividend and interest rebate, just in time for the holiday season. This milestone highlights our commitment to our members, bringing our total bonus dividends and interest rebates to over \$4.2 million over the last ten years.

Community Focus

Our commitment goes beyond banking. We are invested in our community, supporting schools, students, athletic teams, and local charities:

- **The Giving Tree:** Since 2019, members and employees have provided hundreds of gifts to underprivileged children.
- **Education:** \$31,000 was awarded in \$1,000 scholarships, along with our "cash for good grades" program.
- **Youth Development:** Support through a college intern program.
- **Alabama Childhood Food Solutions (ACFS):** Regular cash donations and hands-on volunteering by employees to help pack healthy meals for children.

Award-Winning Service

Our dedication to our members has resulted in significant recognition. Last spring, we were voted Best Credit Union in the Coosa Valley for the 5th consecutive year. Additionally, we earned top honors for Best Mortgage Lender and Best Auto Lender. We were named by Forbes Magazine as one of the best credit unions in the state and recognized by the Credit Union Times as a Luminary Finalist for Community Impact.

These achievements wouldn't be possible without the dedication of our incredible team.

2025 Financial Performance

We continue to ensure the credit union remains financially sound so it can serve our community for generations to come. Your credit union's performance in 2025 was exceptional:

- **Assets:** \$399 million
- **Member Deposits:** \$339 million
- **Loans:** \$248 million
- **Net Worth:** 16.11% (more than double the amount considered "well-capitalized" by regulators)
- **Safety & Soundness:** 32 consecutive years rated as a 5-star credit union by Bauer Financial.

Recognition of Leadership

We thank our members for your trust and loyalty. We also recognize our dedicated volunteer Board of Directors and Supervisory Committee, who work tirelessly for the betterment of the credit union:

Board Members

- Gene Welch
- Jimmy Johnson
- Peggy Berryman
- Wayne Hall
- Mack Lee
- Joe Allen
- Ed Nix

Supervisory Committee

- Peggy Berryman, Supervisory Committee Chair
- Janice Shepherd
- Lisa Osbourn

Thank you for being a member of Coosa Pines Federal Credit Union!



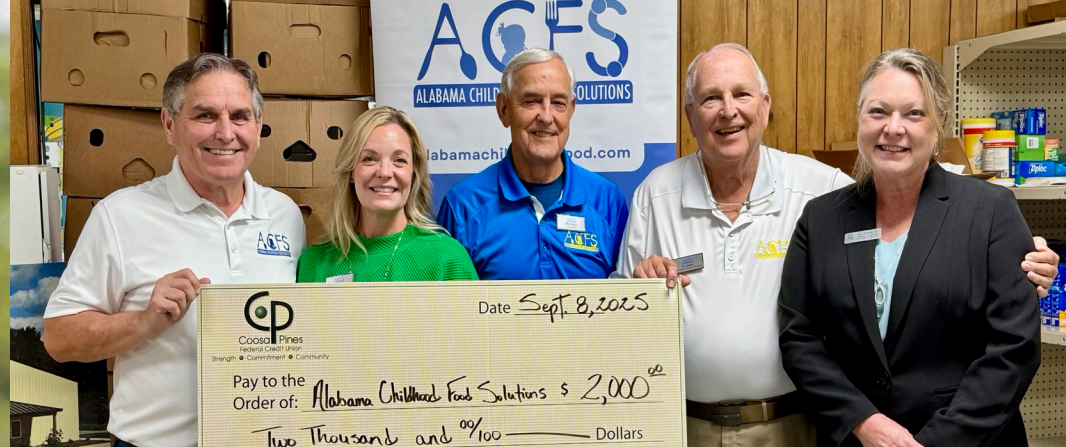
Donald W. Carden, President & Chief Executive Officer



Credit Union Times.



Luminary Finalist for
Community Impact.



SEPTEMBER: Each year CU Times receives submissions from readers for Community Impact Awards. Coosa Pines was recognized for our donations of time and funds to local schools, civic groups, and community organizations in the neighborhoods we serve.

OCTOBER: Coosa Pines began our partnership with Alabama Childhood Food Solutions. We sponsored their annual golf tournament and send two staff volunteers every other Tuesday to their Sylacauga warehouse to assemble 'weekender' bags for kids in our communities that suffer from food insecurity.



NOVEMBER: In celebration of our 75th Anniversary, Coosa Pines issued our members an Interest Rebate and Bonus Dividend totaling \$1 million dollars! This milestone highlights our commitment to giving back to our members.



DECEMBER: Our 2025 Giving Tree Program was a huge success. With support from our employees and members, we were able to completely fulfill Christmas Wish Lists for 65 foster children from Talladega, St. Clair, Coosa, and Clay Counties.

SUPERVISORY COMMITTEE REPORT

Coosa Pines Federal Credit Union had another great year in financial and membership growth. The Committee's quarterly and annual audits for 2025 were excellent, with no issues. Member satisfaction and security were exceptional.

The Supervisory Committee is appointed each year by the Board of Directors to act in the members' best interest. The Committee is required by the Federal Credit Union Act and most state credit union laws. The Supervisory Committee is not responsible for making operating decisions, but it plays a critical role in the credit union's success.

The Supervisory Committee must ensure that the Board's plans and policies are reasonable and that the credit union's financial condition is accurately and fairly presented in its financial statements. The Committee also ensures that the credit union's management practices and procedures are sufficient to safeguard members' assets and protect the safety and soundness of the credit union as well as the security of the members' accounts. The Committee does this by making sure that internal controls are tested regularly.

Supervisory Committee members must understand procedural requirements and keep abreast of legislative and regulatory changes that may affect the scope of their responsibilities.

To meet these general goals, the Committee is responsible for determining whether the credit union management teams have:

1. Established and maintained effective internal controls to achieve the credit union's financial reporting objectives and ensured a complete and thorough audit of the credit union's records and operations, including verification of member loans and share accounts, is conducted at least once a year.
2. Verified that adequate internal controls were established and effectively maintained to safeguard the credit union's assets and that accounting records and financial reports had been promptly prepared and accurately reflected operations and results.
3. Properly administered the relevant plans, policies, and control procedures established by the Board of Directors to safeguard against error, carelessness, conflict of interest, self-dealing, and fraud.
4. Ensured that the credit union fully complies with all relevant laws and regulations.



The Supervisory Committee's certified public accountants perform one annual and four scheduled quarterly audits annually. All audits for 2025 were in compliance with no findings. The Committee works with the auditors, Board, and management if any audit results need to be addressed and appropriate changes are implemented. The Committee also reviews members' online security controls and our information security systems, procedures, and policies that deter theft. These systems prevent documents on our network from being stolen and used for identity theft. Also, the Committee investigates member complaints. For the year 2025, the audits in all categories by all auditors were rated above most of the other credit union peers.

Coosa Pines Federal Credit Union has met its goals for 2025 and did an outstanding job serving its members.

Peggy Berryman

Peggy Berryman, Chairperson
Mack Lee, Board Liaison
Lisa Osbourn, Member
Janice Shepherd, Member

CHAIRMAN'S REPORT

2025 was a banner year for Coosa Pines, even during the uncertain economic times. Higher interest rates and slower job openings made it very difficult for many. Coosa Pines continued to be there for our members. We grew in every aspect of financial growth. While other credit unions moved away from giving back to the members, Coosa Pines gave interest rebates of \$1,000,000.00. Over the last 4 years, Coosa Pines has returned over \$3 million to our members. This amount does not include the many community projects and scholarships that Coosa Pines provides each year.

The Board's responsibilities include:

- Formulating policies and standards for the general direction for continued growth.
- Ensuring that Coosa Pines operates in a sound business manner.
- Hiring the credit union's Chief Executive Officer.
- Offering financial training for the staff and volunteers.

The Board of Directors express our sincere gratitude to our loyal membership for allowing Coosa Pines to help with your financial services.

On behalf of the Board of Directors,



Gene Welch, Chairman



BOARD ELECTION

The Nominating Committee results are as follows: Joe Allen and Peggy Berryman were elected for 3-year terms. Each member was elected by acclamation. Congratulations Joe and Peggy!

Thank you,



Wayne Hall, Coosa Pines FCU Board of Directors

STATEMENT OF FINANCIAL CONDITION

ASSETS

Gross Loans	248,598,329
Less: Allowance for Loan Losses	- 2,227,165

NET LOANS

Investments & Cash	136,689,266
Fixed Assets	4,617,342
Other Assets	12,252,085

TOTAL ASSETS

399,929,857

LIABILITIES, Member Savings and Reserves

Accounts Payable	1,187,846
Accrued Dividends & Interest	537,219
Member Deposits	338,685,176
Reserves	59,519,616

TOTAL LIABILITIES AND EQUITY

399,929,857

INCOME STATEMENT

INCOME

Interest on Loans	16,144,585
Total Interest Refunds	- 772,283
Income from Investments	4,538,816
Other Operating Income	5,267,250

TOTAL INCOME

25,178,368

EXPENSES

Operating Expenses	12,128,818
Provision for Loan Loss	1,822,940
Return to Membership	5,104,525

TOTAL EXPENSES

19,056,283

INCOME FROM OPERATIONS

6,122,085

Total Non-Operating Gain/Loss	852,157
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NET INCOME

6,974,242





2025 BY THE NUMBERS

\$100,059,373
in loans granted

\$36,260
donated directly
to area schools

\$124,122
community
sponsorships

\$399,929,857
in total assets

\$31,000
in scholarships
awarded

26,013
members

\$338,685,176
in member deposits

\$5,104,525
returned to members

\$1,000,000
given to members in bonus
dividend / interest refund

\$3,782
reportcard rewards
given to students

Childersburg

33710 US Hwy 280
Childersburg, AL 35044
(256) 378-5559

Sylacauga

255 James Payton Blvd
Sylacauga, AL 35150
(256) 245-7110

Chelsea

9571 Old Hwy 280
Chelsea, AL 35043
(205) 678-3600

Pell City

2708 Stemley Bridge Rd
Pell City, AL 35128
(256) 378-5559

Vincent

42828 Hwy 25
Vincent, AL 35178
(205) 672-7169

Express Line

1-800-794-5693

coosapinesfcu.org



FEDERALLY INSURED BY NCUA | ADDITIONAL INSURANCE THROUGH ESI | EQUAL HOUSING LENDER

Rated 5 Stars for 32 years by Bauer Financial, as one of the strongest credit unions in the country, and as one of the Top 200 Healthiest Credit Unions in America by DepositAccounts.com. RadioAlabama's MIX 106.5 & Kix 100.3 Promotions hosted awards for the Best of the Coosa Valley (Hwy 280 Corridor). Top nominees advanced to the voting round where more than 110,000 votes were cast. (RadioAlabama.net)