

Have You Got Big Plans?

You need a Home Equity Line of
Credit from Coosa Pines FCU!



Starting at 6.5% / 7.29 APR* | Fixed for 12 Months!

The Home Equity Line of Credit is the perfect loan for surprise proposals or consolidating high-interest bills! With a great rate starting at only 6.5% / 7.29% APR, you can afford to make your dreams come true!*

Call (256) 378-5559 or 800-237-9789!

FEDERALLY INSURED BY NCUA | ADDITIONAL INSURANCE THROUGH ESI | EQUAL HOUSING LENDER | NMLS ID# 464059

*APR=Annual Percentage Rate. Minimum annual rate of 7.29% based on 6.5% rate and \$100,000 loan amount. Opening APR ranges from 7.29% to 13.03%, conditional upon creditworthiness. HELOC special fixed for 12 months, then variable no more than 2% in any one year or 6% over the life of the loan. Minimum loan amount and initial draw \$10,000. Payments based on 1.5% of outstanding balance. Interest-only payments available for credit scores of 690 and above. Actual closing costs plus 1% origination fee plus appraisal fee may apply. First or second mortgage; primary residence only. No commercial or investor loans. Coosa Pines FCU requires that borrowers maintain property insurance on the collateral throughout the loan's life. Visit CoosaPinesFCU.org/Borrowing/MortgageLoans or call for complete details.

Our Present To You

SKIP-A-PAYMENT



Coosa Pines
Federal Credit Union

"Where You Belong."



Skip a payment* on your loan(s) in the month of November 2024, December 2024 or January 2025. Use your money how you want this winter. Buy holiday gifts, get ahead on your credit card payments, visit family for the holidays, or just spruce up your home in time for Christmas! Simply fill out the form below and drop it off at our nearest branch location. If you have any questions, please give us a call at **1-800-237-9789** or visit us on the web at **www.coosapinesfcu.org**. Skip-A-Payment forms should be received no later than ten (10) days prior to the due date of your loan(s). This program is not available on all loans. Qualifying loans are listed below. Remember, if you skip your payment, the interest is still charged for that month and will be reflected the following month. Please note: there is a \$40 processing fee for each loan payment skipped; you can select your payment method on the form below.

*The Skip-A-Payment coupon does not change your current loan payment amount but does extend the term of your loan by one month. Interest will continue to accrue on the loan balance from the last payment date. **Loans excluded from this offer include Visa® accounts, loans greater than \$50,000, loans currently past due, with less than 3 consecutive payments made, with a greater than 30-day delinquency in the past 6 months, with force-placed insurance, charged-off loans, mortgage loans, commercial loans, and/or loans with other than a monthly payment frequency. Loans with rates of 12% or more must be approved by Management. If you have GAP Protection, any amount of the loan that is skipped may not be covered by GAP.**

Complete the form below and drop off at the office.

COOSA PINES FEDERAL CREDIT UNION SKIP-A-PAYMENT COUPON*

Yes, please sign me up for the Skip-A-Payment promotion from Coosa Pines Federal Credit Union on the loan ID(s) selected below. I wish to pay the \$40 processing fee for each loan by:

<input type="checkbox"/> Enclosed Check (payable to Coosa Pines Federal Credit Union)	<input type="checkbox"/> Deduct from <input type="checkbox"/> Savings/ <input type="checkbox"/> Checking Acct # _____	Account Number # _____ Payment to Skip: (Please select one) <input type="checkbox"/> Nov 2024 <input type="checkbox"/> Dec 2024 <input type="checkbox"/> Jan 2025
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(_____) _____ - _____
Phone Number

Loan Number - Description

Loan Number - Description

Loan Number - Description

Primary Signature

Date

Co-maker Signature

Date

By signing above, I authorize Coosa Pines Federal Credit Union to extend my final payment. *The Skip-A-Payment coupon does not change your current loan payment amount, but it does extend the term of your loan by one month. Interest will continue to accrue on the balance of the loan from the last payment date. Loans excluded from this offer include: Visa® accounts, loans currently past due, loans with less than 3 consecutive payments made, loans with a greater than 30-days delinquency in the past 6 months, charged-off loans, mortgage loans, commercial loans, and loans with other than monthly payment frequency.

HOW TO AVOID SCAMS

1. Block unwanted calls and filter messages.
2. Never give personal info in response to a request you didn't expect.
3. Don't be pressured to act immediately.
4. Be wary of payment requests by cryptocurrency, wire transfers, and gift cards.
5. Talk to someone you trust about any suspicions.

Coosa Pines FCU staff will never call to ask for sensitive information, such as complete account numbers. If you have doubts, hang up and call the number you know to report potential fraud.

Schedule a FraudFighter to speak to your group! Email fraudfighters@coosapinesfcu.org





Buy Now, Pay Later: The Cost of Convenience

"Buy Now, Pay Later" (BNPL) services are gaining popularity as a convenient alternative to credit cards. Services like Affirm, Afterpay, and Klarna allow you to buy what you want now and pay for it over time, with no need to save or wait for payday. Add to that an interest-free option, and this feels like a no-brainer, especially when budgets are tight, but it's important to understand the fine print.

THE HIDDEN COSTS

Falling Behind on Payments: Late payments can result in fees, which can quickly add up and make the total cost of your purchase higher than expected.

Impact on Credit Score: Some BNPL providers report negative payment history to credit bureaus, which means missed payments could hurt your credit, causing you to pay higher rates in the future.

Risk of Overdrawing Funds: You often must give BNPL services access to your checking account for automatic payments. Forgetting about a payment could lead to an overdrawn account, which can result in overdraft fees from your bank.

Debt Accumulation: Because BNPL makes it so easy to purchase, it can encourage overspending and debt accumulation simply because the payments feel manageable. This can make it harder to reach your financial goals.

FINDING BALANCE

To use the service wisely, treat BNPL like any other form of credit. Ask yourself if you can afford the payments without stretching your budget. Avoid using BNPL for impulse purchases, and always read the fine print to understand any potential fees or penalties.

If you struggle with BNPL payments, don't hesitate to ask for support. You can connect with our trusted nonprofit partner, GreenPath Financial Wellness. Their certified financial experts can help you stay aligned with your budget and financial goals.

Call 877-337-3399 or visit [GreenPath.com/CPFCU](https://www.greenpath.org/CPFCU) for more financial information and resources, a complimentary service for Coosa Pines FCU members.



SUPER STUDENT REWARDS

Coosa Pines FCU believes hard work should pay off! We want to show our young members this by rewarding them for their hard work. Students will receive \$2 for every "A", \$1 for every "B", with a maximum of \$8 per grading period. Just bring your child and report card into Coosa Pines FCU and we will deposit the money into his or her savings account.

Requirements: Student must have a Coosa Pines FCU savings account to be eligible. Report card must be received during the current term (i.e. Fall or Spring). Rewards only apply for academic classes grades K-12.



THE Giving Tree



CHRISTMAS LIVES IN THE HEART OF A CHILD

Coosa Pines FCU employees have commenced the annual Giving Tree campaign and will soon be gathering the Christmas wishes of deserving children from the Department of Human Resource (DHR) offices and the Sylacauga Boys' Club.

The credit union generously matches cash and gift donations up to \$5,000. Last year, more than \$10,000 was donated and matched to ensure that Christmas was truly special for numerous local children.

Please look for The Giving Tree to be displayed at your local branch and select a gift tag for a foster child or another child in need.

Have a Merry Christmas and a Happy Holiday Season!



Download our all-inclusive app
in the App Store or from Google Play.

(It's so much more than balance inquiries and transfers!)



FOLLOW US ON SOCIAL MEDIA

Simply Like us on Facebook® at @CoosaPinesFederalCU
and follow us on Instagram® @cpfcuyoubelong



2024 HOLIDAY CLOSINGS

Mon, Oct 14th - Columbus Day
Mon, Nov 11th - Veterans' Day

Thu, Nov 28th - Thanksgiving Day
Wed, Dec 25th - Christmas Day



Excess Insurance Coverage provided by

ESI EXCESS SHARE
INSURANCE

Additional insurance on member share (deposit) accounts of up to \$100,000 is provided by
Excess Share Insurance Corporation, a licensed insurance company.



EXPRESS LINE
1-800-794-5693

www.coosapinesfcu.org

01061-NEWS-0924