

Lovingly built just for you.

Welcome to the new Coosa Pines FCU website!

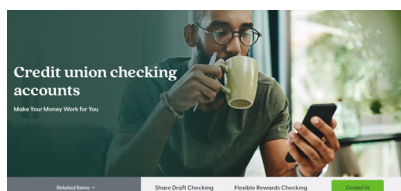
Coosa Pines Federal Credit Union is excited to announce the launch of our new website, designed to be clean, visually appealing, and easy to navigate for you, our members. Your favorite tools are now just a click away! You can log in to online banking directly from the home page, easily join the credit union, or apply for a loan with just one click.

The drop-down menus at the top of the home page are user-friendly. They slide down when you need them and neatly tuck away when you're done. You can quickly access information on rates, accounts, loans, services, and more.

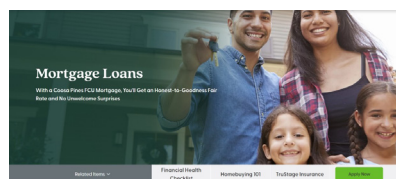
Our convenient side pop-out menu allows you to quickly find a branch or ATM, call or email us, use our new financial calculators, or visit the FAQs page for answers to our most commonly asked questions.

The inner pages of the new site are even better! Menu items are easily accessible, making navigation a breeze. The drop-down menu featuring related products, services, or information will save you time by simplifying your search.

We invite you to visit www.CoosaPinesFCU.org, explore, and then email us with your feedback. Coosa Pines FCU is *Where You Belong!*

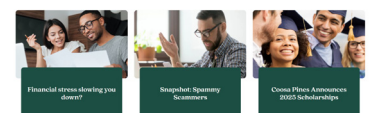
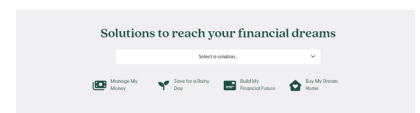


Our checking account options are more than just a way to manage your money. They're a tool to make your money work for you.



Whether you're planning or ready to buy, we're a lender you can trust.

Coosa Pines FCU mortgage loan officers will provide the information that you need to choose the best mortgage for you. They'll take you step-by-step through the process, and you may be surprised how quick and easy borrowing your home can be! Coosa Pines FCU also partners with GoodLife Lending!



President's Report On 2024

75th Anniversary—A Legacy of Service



To Our Members

As we celebrate our 75th Anniversary in 2025, we reflect on Coosa Pines Federal Credit Union's achievements and future opportunities. We thank our dedicated Board, staff, loyal members, and communities for shaping our journey together.

It is my honor to present Coosa Pines Federal Credit Union's annual report for 2024 at such a special time. The past year has been filled with growth, community involvement, and success.

Coosa Pines Federal Credit Union had a strong financial position in 2024, with assets up \$11.5 million to over \$371 million. Member deposits grew by over \$6 million. CPFCU approved over \$92 million in loans, with \$1.7 million for local businesses and non-profits, boosting our communities. Coosa Pines' Capital Adequacy Ratio is 15.5%, more than double the 7% required by the NCUA for "well capitalized."

DepositAccounts.com names Coosa Pines FCU one of the Top 200 Healthiest Credit Unions in the U.S., and Bauer Financial has ranked the credit union 5-stars for 124 quarters – or 31 straight years.

We pride ourselves on financial performance and prudent risk management, ensuring our members' financial well-being. Last year, Coosa Pines paid \$5.4 million to its member-owners, including over \$500,000 in loan interest cash back and bonus dividends.

The credit union has returned \$3.7 million in loan interest refunds and bonus dividends to its members over the past ten years. We provide value and share our success with you, our members.

To Our Communities

Service to others is fundamental at Coosa Pines FCU, which emphasizes community engagement and supports causes that are important to you. Our managers engage with local Chambers of Commerce, civic groups, charities, and events, often holding leadership positions in organizations like Kiwanis, Rotary, Civitan, and Lions Clubs. They involve staff in local events and charity drives because if it matters to you, it matters to us all.

In 2024, Coosa Pines FCU increased its charitable contributions to over \$80,000 and spent \$147,000 to support youth through sports, educational organizations, scholarships, report card rewards, financial education, and the annual Christmas Giving Tree drive for local foster children and those in need.

And Beyond

Your contributions to each other, our communities, and the credit union movement are recognized. In four years of the Best of the Coosa Valley contest, CPFCU has won multiple awards, including Best Auto Loan Provider, Credit Union, Customer Service, and Mortgage Lender. Coosa Pines was also named Alabama's Credit Union of the Year (\$100-\$500 million in assets) by the League of Southeastern Credit Unions & Affiliates.

As we celebrate our 2024 success and 75th anniversary, we will continue pursuing financial security for our members and neighbors. With a strong foundation, our mission is to serve you and support the credit union movement. We remain committed to being more than a financial institution; we strive to be a trusted partner and advocate for financial well-being, driving positive change.

Coosa Pines Federal Credit Union was established 75 years ago to serve our members and communities. Today, we honor the trust and loyalty that have shaped our journey. Together, we are building a future Where You Belong.

Sincerely,
Don Carden, President & Chief Executive Officer

2024 By The Numbers

\$92,239,958
in loans granted

\$38,227
donated directly
to area schools

\$1,721,443
in loans to businesses
and non-profits

\$5,393,507
returned to membership
in 2024

25,509
members

23,762
Facebook followers

\$11,484,056
increase in assets
over 2023

\$147,096
youth sponsorships

\$6,046,192
growth in deposits

\$320,225,198
in member deposits

124
consecutive quarters rated
5-Star Credit Union

123
members achieved the dream
of home ownership

\$12,309,428
increase in loans over 2023

\$500,000+
given to members in bonus
dividend / interest refund

\$371,129,921
in total assets

Financial Strategies for Dual Caregivers



Empowering people to lead financially healthy lives.

More and more individuals are juggling the responsibilities of caring for aging parents and their children. The financial strain is overwhelming for dual caregivers.

The expenses—coupled with reduced work hours or leaving jobs entirely—can lead to lost income and long-term implications for financial stability. However, with the right strategies, you can manage your finances effectively and ensure a stable future for your loved ones.

Strategic Financial Planning

To navigate these challenges, developing a comprehensive financial plan is crucial. Here are some strategies to consider:

1. Create a Budget: Track personal and care-related expenses. This includes medical treatments, daily supplies, home modifications, and transportation. Use budgeting tools to visualize your monthly cash flow, helping you identify areas where you can cut costs without compromising care.

2. Build an Emergency Fund: A financial cushion can provide peace of mind and help you handle unexpected expenses. Aim to save at least three to six months' worth of living expenses. This fund can be a lifesaver if you face sudden medical bills or need to take unpaid leave.

3. Explore Insurance Options: Long-term care insurance can help cover the costs of caregiving services, reducing your family's financial burden. Review your health insurance policies to ensure they provide adequate coverage.

4. Take Advantage of Tax Benefits: Tax credits and deductions are available for caregivers. You may be eligible for the Child and Dependent Care Credit or the Medical Expense Deduction. Consult with a tax professional to maximize your benefits and reduce your tax liability.

5. Seek Legal Advice: Consider consulting with an elder law

attorney to discuss estate planning, power of attorney, and other legal matters. This can protect your assets and ensure that your loved ones are cared for according to your wishes.

6. Leverage Community Resources: Many communities offer resources and support for caregivers. Consider these:

- **Local Support Groups:** These groups provide a space to share experiences, gain emotional support, and exchange practical advice.
- **Area Agencies on Aging (AAAs):** AAAs offer respite care, meal programs, transportation services, and caregiver training.
- **Community Health Workers (CHWs):** CHWs help caregivers navigate complex health and social service systems, providing culturally and linguistically appropriate support.
- **Nonprofit Organizations:** Organizations like the Family Caregiver Alliance and the National Alliance for Caregiving offer educational materials, online support groups, and advocacy services.
- **Veterans Affairs (VA):** The VA offers caregiver support programs, financial assistance, and respite care for those caring for veterans.
- **Local Government Programs:** Many local governments offer financial assistance, home modification grants, and transportation services.
- **Educational Workshops and Webinars:** Many organizations offer workshops and webinars on topics related to caregiving, such as financial planning, stress management, and legal issues.

Balancing Work and Caregiving

Discuss your caregiving duties with your employer. Many companies offer flexible arrangements like telecommuting or adjusted hours, aiding in balancing responsibilities. If available, utilize paid family leave to care for loved ones without losing income. Explore part-time or freelance options for a flexible schedule and income.

Free Financial Counseling and Debt Management

You can also seek additional support from our trusted partners at GreenPath Financial Wellness. Their NFCC-certified experts offer free financial counseling, online education, and other services designed to help you save time and money. Visit www.greenpath.com/CPFCU.



*All Members are Invited to
Coosa Pines Federal Credit Union's*

2025 ANNUAL MEETING

*Tuesday, April 15, 2025 at 6:30pm
Limbaugh Community Center in Childersburg.*



Stay in charge of every purchase and transaction with **CP CARDCOMMAND** inside the free Coosa Pines FCU apps

Locations—You can opt to let your card work in certain regions or add an extra level of security by setting it to work in the same location as your phone.

Merchant Types—Enable or disable merchant type controls to specify which transaction categories are approved.

Transaction Types—Enable transaction type controls to approve categories like in-store, online, recurring, ATM, and more, or disable and deny transactions.

Spend Limits—Set spending limits per transaction. If a limit is set, transactions exceeding it will be denied.

Download our full-service apps in the App Store or on Google Play.



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FREE Student Accounts

For a limited time, students from preschool through college can join Coosa Pines FCU for free. Join online or in person.

Membership Open to Talladega, Coosa, Clay, Shelby, St. Clair, and Jefferson Counties. Find Our Apps in Apple® App Store and Google® Play. *Member Co-Op Shared Branch Network™

- Annual Scholarships
- Report Card Rewards
- No-Monthly Fee Checking
- Online Banking Suite
- Smart Device Apps
- Free Credit Monitoring
- Zelle® PTP Payments
- Cross-Account & Cross-Institution Transfers
- Over 5,000 Shared Branches*
- *And Many More Free Benefits!*

FOLLOW US ON SOCIAL MEDIA

Simply Like us on Facebook® at @CoosaPinesFederalCU and follow us on Instagram® @cpfcuyoubelong



2025 HOLIDAY CLOSINGS

Mon, May 26th - Memorial Day
Fri, Jul 4th - Independence Day
Mon, Sep 1st - Labor Day
Mon, Oct 13th - Columbus Day

Tue, Nov 11th - Veterans' Day
Thu, Nov 27th - Thanksgiving Day
Thu, Dec 25th - Christmas Day



Excess Insurance Coverage provided by



Additional insurance on member share (deposit) accounts of up to \$100,000 is provided by Excess Share Insurance Corporation, a licensed insurance company.



EXPRESS LINE
1-800-794-5693

www.coosapinesfcu.org

01061-NEWS-0325